

# **FISCAL NOTE**

## **SB 2170 - HB 2559**

January 21, 2004

**SUMMARY OF BILL:** Requires all employees and officers of the State Board of Regents (TBR) and the University of Tennessee (UT) Board of Trustees to be reimbursed for approved travel expenses only in accordance with the comprehensive state travel regulations as promulgated by the Commissioner of Finance and Administration and approved by the Attorney General. Receipts will be required for all expenditures as provided in the comprehensive state travel regulations for reimbursement purposes.


### **ESTIMATED FISCAL IMPACT:**

#### **Decrease State Expenditures - Less than \$50,000**

To the extent airfare is being reimbursed at an amount in excess of standard coach fare, state expenditures will decrease. However, it is assumed that TBR and UT are currently following the comprehensive state travel regulations with regard to the reimbursement of travel expenses by employees and officers, which generally require coach travel. Therefore, the impact on state government is estimated to be less than \$50,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, appearing to read "James W. White".

James W. White, Executive Director